

## YU GAO

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OPUS COLLEGE OF BUSINESS  
UNIVERSITY OF ST THOMAS  
1000 LASALLE AVE  
MINNEAPOLIS, MN 55403

### **EDUCATION**

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THE UNIVERSITY OF CHICAGO, BOOTH SCHOOL OF BUSINESS Chicago, USA  
Ph.D. in Accounting, August 2007  
M.B.A., June 2007

NATIONAL UNIVERSITY OF SINGAPORE Singapore  
M.A. in Economics, June 2002

WUHAN UNIVERSITY Wuhan, P.R.China  
B.A. in Economics, June 1999

### **EMPLOYMENT**

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Assistant Professor Opus College of Business University of St Thomas  
July 2015-Present

Assistant Professor Carlson School of Management University of Minnesota  
July 2007-July 2015

Teaching Assistant Booth School of Business University of Chicago  
July 2003-July 2007

### **RESEARCH INTERESTS**

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Regulation and governance, disclosure and transparency in capital markets, credit ratings, auditing

### **PUBLICATIONS**

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“The Sarbanes-Oxley Act and the Choice of Bond Market by Foreign Firms,” September 2011, *Journal of Accounting Research* 49 (4), 933-968.

“Further Evidence on Consequences of Debt Covenant Violations,” with Mozaffar Khan and Liang Tan, 2017, *Contemporary Accounting Research* 34 (3), 1489-1521

“Capital Markets’ Assessment of the Economic Impact of the Dodd–Frank Act on Systemically Important Financial Firms,” with Scott Liao and Xue Wang, 2018, *Journal of Banking and Finance* 86 (C), 204-223

“Market Segmentation and Information Value of Earnings Announcements: Some Empirical Evidence from an Event Study on the Chinese Stock Market,” with Y.K. Tse, January 2004, *International Review of Economics and Finance* 13 (4), 455-474.

“Research Opportunities in the Bond Market,” June 2013, *Journal of Accounting and Marketing*, 2:e119. doi:10.4172/2168-9601.1000e119

## **WORKING PAPERS**

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“Enforcement of Bondholders’ Rights and Delay in Financial Reporting,” with Abbie Smith and Xue Wang, working paper

“Trading Information Transparency and Bond Rating Efficiency: A Natural Experiment,” with Zhaoyang Gu, working paper

“The Costs and Benefits of Timely Loss Recognition in Earnings: Evidence from Bond Ratings,” with Zhaoyang Gu, working paper

## **TEACHING INTERESTS**

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Financial Accounting, Managerial Accounting, Financial Statement Analysis

## **TEACHING EXPERIENCE**

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### **Assistant Professor:**

Financial Accounting (M.B.A. core course),  
2017-present, Opus College of Business, University of St Thomas

Introduction to Financial Accounting (Undergraduate core course),  
2015-present, Opus College of Business, University of St Thomas

Introduction to Financial Reporting (Undergraduate core course),  
2007-2015, Carlson School of Management, University of Minnesota

Empirical Research in Accounting (Ph.D. course),  
2010, 2012, Carlson School of Management, University of Minnesota

### **Teaching Assistant:**

Financial Statement Analysis (M.B.A. elective course), Accounting and Financial Analysis I (M.B.A. elective course), Financial Accounting (M.B.A. required course),  
2003-2007, Booth School of Business, University of Chicago

## **ACADEMIC ACTIVITIES**

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### **Reviewer for Journals:**

*Journal of Accounting Research*  
*Contemporary Accounting Research*  
*Management Science*  
*Journal of Accounting, Auditing, and Finance*  
*Annals of Finance*  
*Journal of Multinational Financial Management*  
*Quarterly Review of Economics and Finance*  
*Psychological Bulletin*

### **Editorial Board:**

*Journal of Accounting and Marketing*, 2013-Current

### **Reviewer for Grants:**

Social Sciences and Humanities Research Council of Canada

**Reviewer for Conferences:**

Financial Accounting Reporting Section (FARS) Conference  
American Accounting Association Annual Meeting  
American Accounting Association International Accounting Section (IAS) Conference  
Chinese Accounting Professors' Association of North America (CAPANA) Conference

**Presentation and Discussion:**

American Accounting Association Annual Meeting, August 2017, August 2016, August 2014, August 2009  
European Accounting Association Annual Congress, May 2015  
SOAR Accounting Symposium, Singapore Management University, December 2014  
MIT-Asia Conference in Accounting, July 2014  
23rd Annual Conference on Financial Economics and Accounting, University of Southern California, November 2012  
University of Minnesota Accounting Brownbag, November 2012  
Financial Accounting Reporting Section (FARS) Meeting, January 2012, 2011, 2010, 2008  
Rice University, April 2010  
The 8<sup>th</sup> International Symposium on Empirical Accounting Research in China, December 2009  
Michigan State University Midwest Accounting Conference, June 2009  
University of Minnesota Empirical Conference, May 2009  
University of Minnesota Workshop, March 2009, February 2007  
New York University, February 2007  
Pittsburgh University, February 2007  
Southern Methodist University, February 2007  
Washington University in St. Louis, March 2007  
University of Illinois in Chicago, March 2007  
Chinese University of Hong Kong, March 2007  
Hong Kong University of Science and Technology in Hong Kong, March 2007  
University of Chicago, September 2005, August 2006, October 2006  
14<sup>th</sup> Australian Finance and Banking Conference, Sydney, Australia, December 2001

**Other Conference Participation:**

University of Notre Dame Center for Accounting Research and Education Conference: Firm Level Information and the Macroeconomy, May 2018  
University of Minnesota Annual Empirical Conference, 2007-2018  
Financial Accounting and Reporting Section Meeting, 2005, 2006, 2008, 2010, 2011, 2012  
Chinese Accounting Professors' Association of North America annual meeting, 2012, 2014  
American Accounting Association Annual Meeting, 2009, 2010, 2014  
University of Minnesota-University of Chicago Theory Conference, 2007, 2009, 2011, 2013  
Journal of Accounting and Economics Conference, 2003, 2006  
Journal of Accounting Research Conference, 2003-2007  
14<sup>th</sup> Finance and Banking Conference, December 2001

**Advisory Activities:**

Summer Project Advisor  
Xiaoli Guo, University of Minnesota Carlson School of Management, 2014-2015  
Xiaoxia Peng, University of Minnesota Carlson School of Management, 2008

Ph.D. Final Dissertation Committee Member

Vadym Lepetyuk, University of Minnesota Department of Economics, 2008 (Initial placement: University of Alicante)

**PROFESSIONAL MEMBERSHIP**

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American Accounting Association (AAA),

American Finance Association (AFA),

European Accounting Association (EAA),

Chinese Accounting Professors' Association of North America (CAPANA)

**AWARDS AND HONORS**

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University of St Thomas Deloitte Faculty Fellow, 2017-2019

University of St Thomas Summer Research Fund, 2016, 2017, 2018

University of Minnesota Dean's Small Research Fund, 2009-2011

University of Chicago Charles T. Horngren Fellowship, 2006-2007

University of Chicago Booth School of Business, Doctoral Student Fellowship, 2002-2007

AAA/Deloitte/J. Michael Cook Doctoral Consortium Fellow, 2006

AAA Financial Accounting and Reporting Section Doctoral Consortium Fellow, 2005, 2006

University of Chicago Booth School of Business, Summer Research Grant, 2003