

Mufaddal Baxamusa
Professor
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Finance
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Education

Ph.D., University of Minnesota - Carlson School of Management, 2008.

M.B.A., The George Washington University, 2002.
Finance

Academic Experience

Professor, University of St. Thomas - Opus College of Business. (September 2020 - Present).

Associate Professor, University of St. Thomas - Opus College of Business. (September 2014 - 2020).

Professional Experience

Research Analyst, New Century Advisors. (2002 - 2003).

Intern, HCL Technologies, Mergers and Acquisitions Group. (2002).

Financial Analyst, HLL. (1997 - 2000).

Consulting

Census Bureau. (June 2021 - Present).

TEACHING

Teaching Experience

University of St. Thomas, Opus College of Business

FINC 310, Core Financial Management

FINC 321, Financial Management

FINC 324, Corporate Finance

FINC 480, Strategic Finance

FINC 701, Corporate Finance

FINC 718, Mergers and Acquisitions

RESEARCH

Peer Reviewed Journal Articles

1. (Forthcoming) Baxamusa, M., Aggarwal, R. Stealth Mergers and Investment Outcomes. *Journal of Financial and Quantitative Analysis*
2. (Forthcoming) Baxamusa, M., Raman, K, and Jha A. Strategic Alliances, Information Uncertainty and Common Auditors. *Journal of Financial Stability*
3. (2024) Baxamusa, M., Aggarwal, R. Skilled Immigration, R&D Concentration, and Industry Consolidation. *Review of Corporate Finance Studies*.
4. (2024) Baxamusa, M., Jalal, A. Environmental Regulations and Agency Costs. *Research in International Business and Finance*
5. (2023) Baxamusa, M., Jalal. Pandemics and Cash. *Journal of Business Finance and Accounting*. Vol. 50, 1467-1501
6. (2023) Baxamusa, M., Jalal. Decline of Publicly Listed Firms. *Quarterly Review of Economics and Finance*. Vol. 90, 295-317.
7. (2021) Baxamusa, M., Datta, S, and Jha A. Does Policy Uncertainty Increase Relational Risk? Evidence from Strategic Alliance. *Financial Management*. Vol. 50, 645-689.
8. (2018) Baxamusa, M., Jalal, A, and Jha A. It pays to partner with a firm that writes annual reports well. *Journal of Banking and Finance*, Vol. 92, 13-34. DOI: 10.1016/j.jbankfin.2018.04.020
9. (2018) Baxamusa, M., Jalal, A. Industry networks and IPO waves. *Journal of Banking and Finance*, Vol. 88, 129-146. DOI: 10.1016/j.jbankfin.2017.11.015
10. (2016) Baxamusa, M., Jalal, A. CEOs religious affiliation and managerial conservatism. *Financial Management*, Vol 45, Issue 1, 67-104. DOI: 10.1111/fima.12080
11. (2016) Baxamusa, M., Javaid, S., Harery, K. Why do firms purchase used assets? *International Review of Finance*, Vol 16, Issue 2, 243-264 DOI: 10.1111/irfi.12084
12. (2015) Baxamusa, M., Mohanty, S. K., Rao, R. Information asymmetry about investment risk and financing choice. *Journal of Business Finance and Accounting*. Vol 42, Issue 7-8, 947-964, DOI: 10.1111/jbfa.12128
13. (2015) Baxamusa, M., Javaid, S., Harery, K. (2015). Network centrality and mergers. *Review of Quantitative Finance and Accounting*, 44(3), 393-423. DOI 10.1007/s11156-013-0411-7
14. (2014) Baxamusa, M., Jalal, A. Does religion affect capital structure? *Research in International Business and Finance*, 31(1), 112-131. dx.doi.org/10.1016/j.ribaf.2013.09.003
15. (2014) Baxamusa, M., Jalal, A. The effects of corruption on capital structure: when does it matter? *Journal of Developing Areas*, 48(1), 315-335. DOI: 10.1353/jda.2014.0012
16. (2015) Baxamusa, M., Jandik, D. Two step acquisitions and liquidity spread. *Journal of Economics and Finance*, 37(1), 1-23.
17. (2013) Boyd, J., Baxamusa, M. Too many banks to fail? Theory and evidence. *Economists Voice*, 10(1), 7-13. DOI 10.1515/ev-2013-0015
18. (2012) Baxamusa, M. The relationship between underinvestment, overinvestment and CEO's compensation. *Review of Pacific Basin Financial Markets and Policies*, 15(3), 1250014-1 - 1250014-26.
19. (2011) Baxamusa, M. How well do market timing, catering and classical theories explain corporate decision? *Journal of Financial Research*, 34(2), 217-239.

Presentations

1. Baxamusa, M., Aggarwal, R. *Investments Under Risk: Evidence from Hurricane Strikes*, conference hosted by Federal Reserve Board, Washington DC, (September 2023).
2. Baxamusa, M., Aggarwal, R. Skilled Immigration, R&D Concentration, and Industry Consolidation, Review of Corporate Finance Studies Winter Conference, Puerto Rico, (February 2023).
3. Baxamusa, M., Aggarwal, R. *Covert Mergers are Anti-Competitive*. AFA, New Orleans, LA (January 2023)
4. Baxamusa, M., Raman, K, and Jha A. *Strategic Alliances, Information Uncertainty and Common Auditors*. EFA, Washington D.C., (April 2022)

5. Baxamusa, M., S Datta and A. Jha, "Does Policy Uncertainty Reduce Strategic Alliances? " FMA, New Orleans, LA. (October 2019).
6. Baxamusa, M., Abu Jalal "Industry Networks and IPO Waves" FMA, San Diego, CA. (October 2018).

Contracts, Grants and Sponsored Research

Grant

Baxamusa, Mufaddal, Sponsored by Bureau of Justice Statistics Data grant award administered through the Inter-university Consortium of Social Science and Political Research. (May 2015 - Present)

Baxamusa, Mufaddal, Sponsored by OCB Summer Research Grant. (2023)

Baxamusa, Mufaddal, Sponsored by University Scholar Grant, UST Faculty Development. (2022)

Baxamusa, Mufaddal, Sponsored by Business in the Digital World Research Fellowship. (March 2021)

SERVICE

Department Service

Committee Chair, MSF Committee (February 2023 - Present).

Committee Member, Finance Department Advisory Board (September 2014 - Present).

Committee Chair, Faculty Search Committee (August 2022 - May 2023).

Co-Chair, Search Committee (July 2021 - January 2022).

Co-Chair, Search Committee (July 2021 - January 2022).

Co-chair, Curriculum Committee (July 2017 - 2021).

Committee Member, Peer Review of Journals Committee (February 2016 - 2021).

Committee Chair, Tenure and Promotion Committee (September 2020 - May 2021).

College Service

Committee Member, OCB Service Award Committee (March 2023 - Present).

Committee Member, OCB Graduate Curriculum Committee (September 2021 - Present).

Committee Member, OCB Research Committee (August 2021 - Present).

Committee Member, Master in Management Committee (February 2021 - Present).

Committee Member, BS in Business Administration Working Group (2019 - Present).

Committee Member, OCB Curriculum Committee (September 2014 - Present).

Committee Member, Lawrence Chui Promotion Committee (February 2021 - May 2022).

University Service

Committee Member, Charter Accountability Board. (September 2016 - Present).

Committee Member, ARCIE. (September 2019 - May 2023).

Committee Member, OCB Dean Search Committee. (October 2021 - May 2022).

Committee Member, Writing Across the Curriculum. (May 2020 - May 2021).

Professional Service

Editor, Associate Editor, The Journal of Emerging Financial Markets and Policy (April 2021 - Present).

Reviewer, Ad Hoc Reviewer, Journal of Business Finance and Accounting (2021 - Present).

Reviewer, Ad Hoc Reviewer, Journal of Banking and Finance (2020 - Present).

Reviewer, Conference Paper, Applied Corporate Finance Conference (2015 - Present).

Reviewer, Ad Hoc Reviewer, Financial Review (2011 - Present).

Reviewer, Ad Hoc Reviewer, Journal of Banking Finance and Accounting (2011 - Present).

Reviewer, Conference Paper, EFA - Eastern Finance Association (2010 - Present).

Reviewer, Conference Paper, FMA - Financial Management Association (2010 - Present).

Reviewer, Ad Hoc Reviewer, Journal of Behavioral and Experimental Finance (2023).

Reviewer, Ad Hoc Reviewer, Journal of Corporate Finance (2023).

Reviewer, Ad Hoc Reviewer, Journal of Financial Research (2020 - 2021).

Reviewer, Ad Hoc Reviewer, Research in International Business and Finance (2020 - 2021).

Reviewer, Ad Hoc Reviewer, Journal of Banking and Finance (2020).

Reviewer, Ad Hoc Reviewer, Journal of Multinational Finance (2019 - 2020).

Professional Memberships

AFA - American Finance Association.

EFA - Eastern Finance Association.

FMA - Financial Management Association.

MFA - Midwest Finance Association.

Public Service

Committee Member, Charter School Authorization Board (April 2016 - Present).